Bill History Session Year 2012 Raised H.B. No. 5183

Raised Bill [pdf]

Introducer(s):Banks Committee

Title: AN ACT REQUIRING BANKS TO NOTIFY HOLDERS OF INACTIVE ACCOUNTS BY CERTIFIED MAIL THAT ACCOUNT FUNDS WILL BE TRANSFERRED TO THE TREASURER AND SUBJECT TO ESCHEAT TO THE STATE.

Statement of Purpose: To protect inactive account holders by requiring Connecticut banks to notify such account holders by certified mail not later than one year before presuming a bank account has been abandoned that any funds remaining in the account will escheat to the state.

Bill History:

02/17/12 REFERRED TO JOINT COMMITTEE ON Banks Committee 03/01/12 PUBLIC HEARING 03/06

Co-sponsor(s):

Rep. Anthony J. D'Amelio, 71st Dist.